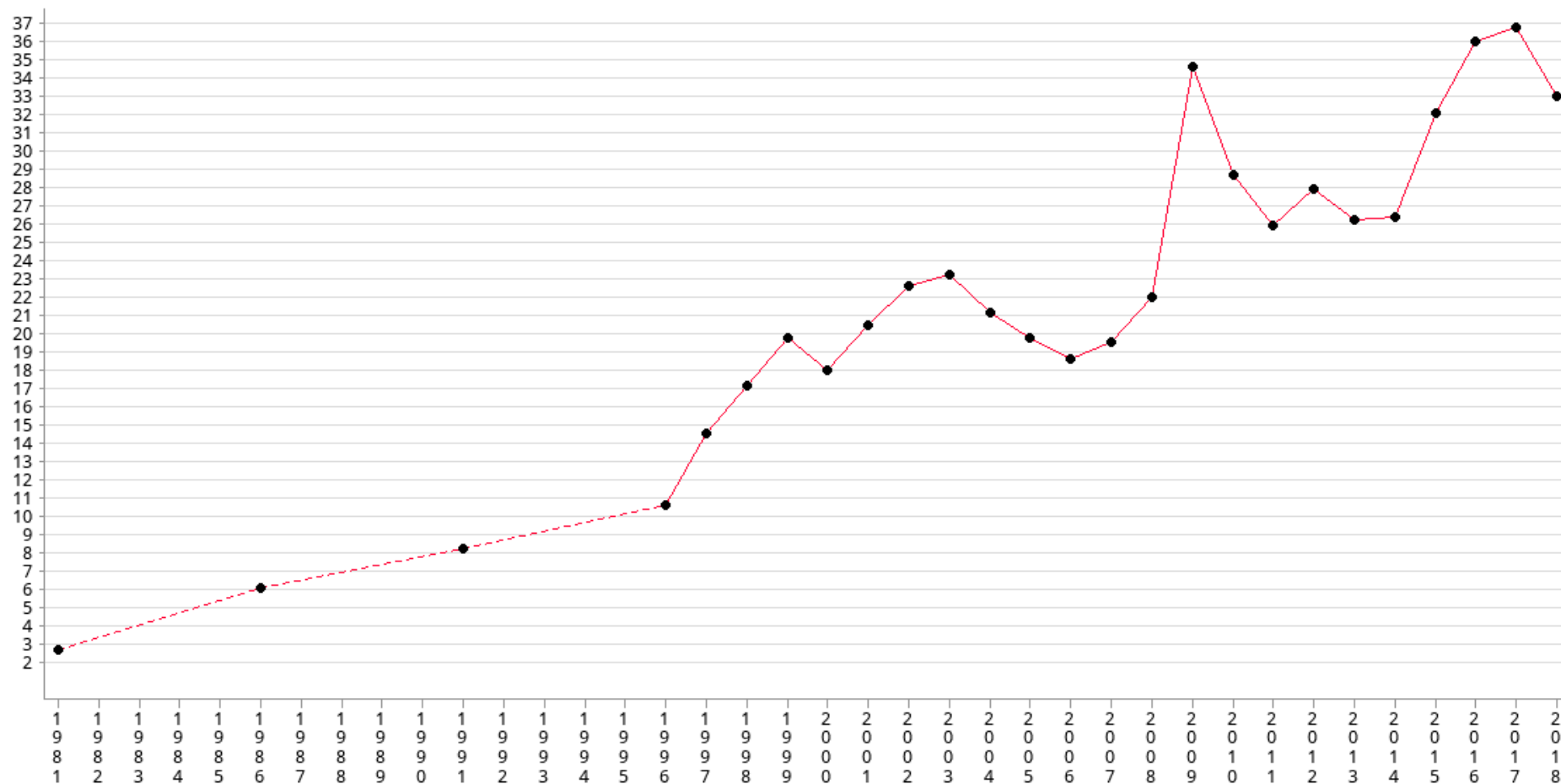


(Months of import coverage)



Year	1981	1986	1991	1996	1997	1998	1999	2000	2001	2002	2003	2004
Months of import coverage	2.70	6.10	8.20	10.60	14.57	17.12	19.79	17.98	20.44	22.63	23.21	21.14

Year	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Months of import coverage	19.75	18.58	19.53	22.03	34.63	28.66	25.92	27.94	26.20	26.40	32.10	36

Year	2017	2018
Months of import coverage	36.80	33

Operational Definitions

The stock of foreign exchange reserves in terms of months of retained imports of goods as at end of year. It measures the number of months of money available in the national bank to cover the cost of imports.

Footnote

All figures are collected from Financial Services and the Treasury Bureau since 1999.